



City of Evans  
Finance Department

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# Sales Tax

A SUSTAINABLE FUTURE REVENUE

*November sales tax collections are still showing positive growth, and increased 25.3% over last year.*

# update

## Evans In Brief

**N**ovember receipts increased 6.9% over the same period last year.

**T**he city's base increased 32.9% compared to November 2013.

**U**tilities reported an increase of 6.1%, slowing from October's increase of 13.6%.

**T**he commercial sector ended the month with a 2.6% increase over the same period last year.

**M**otor vehicle increased 2.5%, slowing from October's growth of 38.2%.

**T**he industrial sector decreased 3.0% over the same period last year..

**Total YTD Sales Tax:** +25.3%  
**YTD Actual vs. Budget:** +2,918,568

### STRENGTHS:

- Greeley unemployment dropped to 3.6% in August, which is below the state unemployment rate of 4.3%, according to the *Bureau of Labor Statistics*.
- Home sale prices in Evans have increased by 16.8% over the past year, with a predicted increase of 6.6% in the next year, as stated by *Zillow*.

### WEAKNESSES:

- Monitoring the Industrial sector due to past volatility and recent fluctuations.
- Cautionary outlook in motor vehicle due to significant swings in collections over the past 3 years.

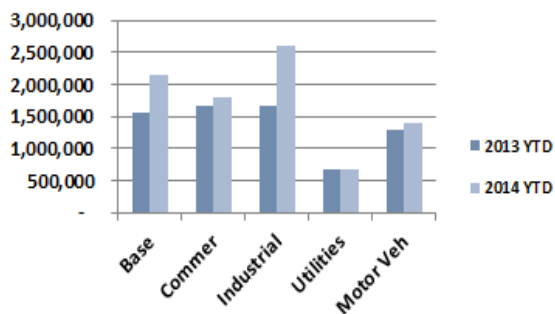


# Total Sales Tax Collection Summary

Sales Taxes for November 2014

	Monthly Collections 2013	YTD Collections 2013	Monthly Collections 2014	YTD Collections 2014	Seasonal Trend for Annual Projections	Projected YTD Collections
Jan	\$509,054	\$509,054	\$717,381	\$717,381.00	\$455,258	\$455,258
Feb	\$534,655	\$1,043,710	\$687,989	\$1,405,370	\$481,021	\$936,279
Mar	\$582,182	\$1,625,892	\$809,410	\$2,214,780	\$511,346	\$1,447,625
April	\$589,284	\$2,215,176	\$827,625	\$3,042,405	\$517,369	\$1,964,994
May	\$594,521	\$2,809,697	\$798,678	\$3,841,083	\$515,735	\$2,480,729
June	\$649,387	\$3,459,084	\$747,881	\$4,588,964	\$531,817	\$3,012,546
July	\$658,999	\$4,118,083	\$830,305	\$5,419,269	\$529,131	\$3,541,677
Aug	\$656,811	\$4,774,894	\$763,769	\$6,183,038	\$546,974	\$4,088,651
Sept	\$693,642	\$5,468,537	\$872,584	\$7,055,622	\$548,246	\$4,636,897
Oct	\$692,793	\$6,161,330	\$795,771	\$7,851,393	\$538,963	\$5,175,860
Nov	\$699,737	\$6,861,067	\$747,779	\$8,599,172	\$504,744	\$5,680,604
Dec	\$796,305	\$7,657,372			\$570,126	\$6,250,730

Sales Tax by Major Business Group



Sales Tax Collections by Month

